

Ameriflex Health Savings Account

Experience simplified and seamless HSA administration, powered by Ameriflex's all-in-one platform.

The Ameriflex Difference

With Ameriflex as your HSA custodian and administrator, you'll experience the highest level of service and technology.

Seamless Integration - One platform and card for HSAs, FSAs, HRAs and other benefits

No Third Parties Involved - Ameriflex serves as the HSA custodian, owns the technology, and manages 100% of the customer experience

No account holder fees - No hidden fees, allowing participants to save more money

Low Investment Threshold - With a \$500 investment threshold, participants can invest their money faster

Peace of Mind - Ameriflex has helped American families pay for healthcare for over 20 years and has earned a Net Promoter Score that's over double the industry standard

How an HSA Works

Employees who are enrolled in a qualified high deductible health plan can participate in a health savings account (HSA) to experience tax savings on qualified healthcare expenses such as copays, deductibles, prescriptions, over-the-counter medications, and prescriptions. There's no use-it-or-lose-it rule, meaning employees can save and invest their money or spend it on eligible healthcare expenses as needed. Employers receive FICA tax savings for every employee who contributes to an HSA.

Employee Savings Example

Annual Gross Pay: \$40,000

Yearly HSA Contribution: \$3,000

Tax Deductions (25%): \$9,250

Take-Home Pay without HSA: \$30,000

Take-Home Pay with HSA: \$30,750 (\$750 increase in take-home pay)

Benefits for Employers

- No payroll taxes due on the amounts employees contribute to the HSA
- Help employees save money on their everyday medical expenses which also aids in employee retention and recruitment
- Employers can make contributions to the account to encourage participation

Benefits for Employees

- Owned by the employee and stays with the employee forever
- Triple tax savings: Contributions are made pre-tax, funds grow tax-free, and withdrawals for qualified expenses are tax-free
- Funds roll over year to year
- Employees can save and invest their funds with 24 investment options
- For every dollar an employee contributes to an HSA, that's one less dollar they're being taxed on
- Individuals age 55 and older who are not enrolled in Medicare can make an additional annual \$1,000 catch-up contribution to their HSA
- User-friendly online account and mobile app makes it easy for employees to manage their benefits and money
- The balance in their HSA is held at a FDIC-insured institution and is FDIC eligible subject to applicable deposit limits

2023 HSA Contribution Limits

Single: \$3,850

Family: \$7,750

2024 HSA Contribution Limits

Single: \$4,150

Family: \$8,300